

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 22, 2003

S. 929

Max Cleland Over-the-Road Bus Security and Safety Act of 2003

As ordered reported by the Senate Committee on Commerce, Science, and Transportation on May 1, 2003

SUMMARY

S. 929 would authorize the Secretary of Homeland Security to provide grants to operators of over-the-road buses for improving the security of buses and bus terminals. (Over-the-road buses are characterized by an elevated passenger deck above a baggage compartment.) For these grants, the bill would authorize the appropriation of \$25 million for fiscal year 2003 and \$99 million for fiscal year 2004.

CBO estimates that implementing S. 929 would cost \$124 million over the 2003-2008 period, assuming appropriation of the authorized amounts. Enacting S. 929 would not affect direct spending or revenues.

S. 929 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 929 is shown in the following table. The costs of this legislation fall within budget function 400 (transportation). For this estimate, CBO assumes that S. 929 will be enacted in fiscal year 2003, and that the authorized amounts will be appropriated each year. We assume funds authorized for 2003 will be provided in a supplemental appropriation. Estimates of outlays are based on information from the Federal Transit Administration and historical spending patterns of similar programs.

		By Fiscal Year, in Millions of Dollars					
	2003	2004	2005	2006	2007	2008	
CHANGES IN SPENDING SUBJECT TO APPROPRIATION							
Authorization Level	25	99	0	0	0	0	
Estimated Outlays	1	13	43	36	26	5	

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 929 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

PREVIOUS CBO ESTIMATE

On March 10, 2003, CBO transmitted a cost estimate for H.R. 875, the Over-the-Road Bus Security and Safety Act of 2003, as ordered reported by the House Committee on Transportation and Infrastructure on February 26, 2003. S. 929 is similar to the House bill; however, the House version authorized the appropriation of lower amounts, and the cost estimates reflect this difference.

ESTIMATE PREPARED BY:

Federal Costs: Rachel Milberg

Impact on State, Local, and Tribal Governments: Gregory Waring

Impact on the Private Sector: Jean Talarico

ESTIMATE APPROVED BY:

Robert A. Sunshine Assistant Director for Budget Analysis